

BUDGET SUMMARY
***THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 8.00% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**
FISCAL YEAR 2019 - 2020

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:								
Required Local Effort	3.8380	Basic Discretionary Operating	0.7480	Debt Service	0.0000			
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000					
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	6.0860			
ESTIMATED REVENUES:		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	25,000.00	556,556.63						581,556.63
State sources	8,882,308.38	6,958.00	4,080.00	37,307.35				8,930,654.73
Local sources	1,333,612.00	7,000.00		417,230.00				1,757,842.00
TOTAL SOURCES	10,240,921.38	570,914.63	4,080.00	454,537.35				11,270,453.36
Transfers In	0.00							0.00
Fund Balances/Reserves/Net Assets - July 1, 2019	1,750,673.12	163,084.90	350.32	709,514.51				2,623,622.85
TOTAL REVENUES, TRANSFERS & BALANCES	11,991,594.50	733,999.53	4,430.32	1,164,051.86				13,894,076.21

EXPENDITURES							
Instruction	6,397,490.85	7,396.86					6,404,887.71
Pupil Personnel Services	692,217.76	1,371.71					693,589.47
Instructional Media Services	121,716.65						121,716.65
Instructional and Curriculum Development Services	224,821.88	1,706.45					226,528.33
Instructional Staff Training Services	142,701.79	17,814.34					160,516.13
Instruction Related Technology	699,447.05						699,447.05
School Board	293,269.02						293,269.02
General Administration	246,015.38	917.27					246,932.65
School Administration	634,533.00						634,533.00
Facilities Acquisition and Construction	20,417.53			1,164,051.86			1,184,469.39
Fiscal Services	249,899.00						249,899.00
Food Services		702,042.90					702,042.90
Central Services	8,546.29						8,546.29
Pupil Transportation Services	588,919.37	2,750.00					591,669.37
Operation of Plant	727,999.27						727,999.27
Maintenance of Plant	312,092.00						312,092.00
Administrative Technology Services	163,869.52						163,869.52
Community Services							0.00
Debt Services			4,080.00				4,080.00
TOTAL EXPENDITURES	11,524,056.36	733,999.53	4,080.00	1,164,051.86			13,426,187.75
Transfers Out	0.00						0.00
Fund Balances/Reserves/Net Assets - June 30, 2020	467,538.14		350.32				467,888.46
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	11,991,594.50	733,999.53	4,430.32	1,164,051.86			13,894,076.21

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.